



Board of Directors
Public Meeting
66 Franklin Street
December 14, 2017

I. Quorum Established –

Stacie Lambert, Michael Rauh, Robert Buckley, Jeff Brining, Rebecca Alberts, Frank Manfredi, Carl Reiser, Stephen Smith, Stacy Gould, Robert Staley
Stephanie Fielding, John Harrold, Kathy LaCombe, Mark Block
Absent: John Bilda, Mayor Nystrom
Others in attendance: Robert Mills, Devin Schleidt, Jill Fritzsche,

II. Call to Order

The meeting was called to order at 7:35 by Chairman Buckley

III. Minutes

A motion to approve the October 26, 2017 minutes as presented was made by F. Manfredi and seconded by S. Smith. No discussion. All in favor, motion carried.

IV. Treasurer & Finance Committee Reports:

- a) C. Reiser reported a 150K cash flow. The decrease is reflective of 25K pending payment from the City of Norwich. The payment will put the account back in the 170K range.
- b) M. Raul made a motion to accept the report as presented. S. Fielding seconded the motion. No discussion. All in favor, motion carried.

V. New Business:

- a) Group discussion of NCDC 2018 Objectives and mission goals
R. Mills presented background history of the role of NCDC was to have a concentrated focus of driving economic development in the business park, in the downtown and the waterfront area. There was discussion regarding seeking funding for improvements of the gateways and village districts into the city. S. Gould expressed the need to attract more convenience lifestyle businesses to the downtown such as small grocery and drug stores (express service businesses) R. Alberts expressed the need for fire and police services in the downtown being linked to the fundamental safety to attracting consumers and businesses in the downtown area. A business retention program was also mentioned as a priority along with enhancements of the business park signage.

VI. President's Report

- a) There will be an appreciation party for Foundry 66 held at Epicure Brewery on

February 24th to celebrate the first year of the co working space.

- b) Build out for the final offices of Phase I of Foundry will be ready for February.
- c) M. Raul announced that the Chelsea Bank Foundation has awarded NCDC a grant specifically for driving downtown foot traffic into Norwich while enhancing cultural business diversity in the downtown.

Adjourn R. Alberts made a motion to adjourn, C. Reiser seconded. Meeting adjourned at 8:40.