



Meeting of the Board of Directors
February 27, 2014
7:30 AM

I. Quorum Established

- a. BOD in attendance: Kathy Lacombe, Bub Buckley, Donna Wertenbach, Frank Manfredi, John Bilda, Frank Blanchard, Stephanie Fielding, Carl Reiser, Leland Loose, Alan Bergren, Dee Boisclair
- b. Absent: Michael Rauh, Stacie Lambert, Robert Mills, Pete Desaulniers, Mayor Hinchey

Others in attendance: Jason Vincent, Miria Toth

II. Approval of Previous Months Minutes

- a. A Motion was made by John Bilda to approve January's Minutes with changes made to the spelling of Sysco and changing REO to Real Estate Owned. All in favor no discussion.

III. Treasurer's Report

- a. Carl Reiser reported that there was an article on Feb 25th in the Day about North Stonington presenting a budget of \$41,000 for Economic Development. That money equals about \$400,000 in Norwich's budget.
- b. <http://www.theday.com/article/20140225/NWS01/140229806>
- c. A motion was made to accept the report by Frank Manfredi seconded by Robert Buckley. All in favor no discussion.

IV. Old Business

- a. Business Park Committee
 - i. There will be a meeting on Wednesday 5th at NCDC.

V. New Business

- i. US Foods- Senator Blumenthal has contacts at Sysco and will reach out to see if he can find out what is going on. The TIGER grant would be helpful to fix rail lines so frozen foods can be shipped.
- ii. The Hampton MDP was given out. Staff recommendation to the NCDC BOD is to approve it as not to hold up the project. It will be brought to a vote possibly at the next meeting.

- iii. A 1 month extension was asked for the Reid and Hughes project in hopes that the preferred developer can make some in roads with abutting properties.
- iv. Comprehensive Plan gives NCDL a good forum to propose ideas for the city.
- v. 26-28 Broadway is looking to use more money than the allotted \$100,000. It is a soft ceiling and can possibly be changed. There will be a committee to review the proposal.
- vi. Thayers Marine was approved at the Commission on the City Plan.
- vii. The Bulletin building has an investor looking to potentially purchase it and restore its historical façade.
- viii. Miria reported on the Saint Patrick's Day Parade and the new banners going up downtown.

VI. Adjourn

- a. Meeting was adjourned at 8:05AM