



Board of Directors
Public Meeting
66 Franklin Street
October 25, 2018

I. Quorum Was Established –

Peter Nystrom, Robert Buckley, Michael Raul, Stacy Gould, Stephanie Fielding, John Harrold, Stacie Lambert, Kathy LaCombe, Frank Manfredi, John Salomone, Stephen Smith, Rebecca Alberts, John Salomone

Absent: John Bilda, Robert Staley, Carl Reiser

Others in attendance: Robert Mills, Jill Fritzsche, Devin Schleidt

II. Call to Order

The meeting was called to order at 8:06 by Chairman Buckley

III. Minutes

Motion to approve September 2018 meeting minutes as presented was made by M. Raul seconded by F. Manfredi. No discussion, motion approved.

IV. Treasurer & Finance Committee Reports:

- a) J. Harrold presented the treasurer's report that the budget was on target. There is 30K in savings and 70K in the operating budget.
- b) S. Fielding made a motion to approve the financial reports as presented S. Lambert seconded the motion. No discussion. Motion approved.

V. New Business:

- a) F. Manfredi reported the By Laws subcommittee had met a couple of times since the last meeting to revise the By Laws. They will have the revisions to present at the next board meeting.
- b) Revisions are to include making sure the diversity language is included in the mission statement. The language would also allow for alternates to sit on the board along with participation on subcommittees.
- c) The Strategic Plan needs to be revised and should be integrated with the overall City of Norwich's Strategic Plan of Development. Subcommittees will be determined from the master plan. Board members will be asked to sit on a subcommittee.
- d) A dashboard matrix will be created to track progress that can be reported out to the public. The matrix will include how NCDC has contributed to growing the grand list.
- e) R. Buckley, S. Lambert, K. LaCombe, F. Manfredi have agreed to reserve on the board.
- f) All executive board members have agreed to continue in their positions. P. Nystrom made a motion to accept board member nominations, S. Smith seconded. No discussion. Motion

carried.

- g) CERC has awarded Foundry 66 as the regions “New Project” economic development project this year. Award ceremony will happen on December 5th.

VI. Adjourn Meeting:

S. Smith made a motion to adjourn the meeting. S. Lambert seconded the motion. No Discussion. Motion carried.

Adjourn: Meeting adjourned at 8:56